INVESTMENT PROJECTS

FEEDBACK FROM INVESTORS

SPBINVESTMENT.RU
INVESTMENT PROJECTS OF SAINT PETERSBURG

SUPERHIGHWAY

RAILWAY LINE:
PULKOVO AIRPORT — VITEBSKY RAILWAY STATION

HIGH-SPEED TRAM LINE:
PETERHOF — KIROVSKY ZAVOD METRO STATION (PUTILOVSKAYA)

HIGH-SPEED TRAM LINE:
KUPCHINO METRO STATION — SHUSHARY DISTRICT — SLAVYANKA DISTRICT

NETWORK OF THEME PARKS

OBJECTS OF HOTEL INFRASTRUCTURE
**LATITUDINAL HIGH-SPEED MOTORWAY**

<table>
<thead>
<tr>
<th>The initiator</th>
<th>Form of implementation</th>
<th>Status</th>
<th>Payback period</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Government of Saint Petersburg</td>
<td>Competitive process for selecting private investor</td>
<td>Planned for implementation</td>
<td>≈19 years</td>
</tr>
</tbody>
</table>

**PROJECT INFRASTRUCTURE**

- **Total investment**: 154.8 RUB BLN
- **Highway**: The roadway contains 6 to 8 lanes (from 30 to 42 m wide, taking into account the median strip)
- **Bridge across the Neva River where Fayansovaya Street and Zolnaya Street align**
- **Junction**:
  - WHSD (Western High-Speed Diameter)
  - Vitebsky Avenue
  - Sofiyskaya Street
  - Glukhoozerskoye Highway
  - Malookhtinsky Avenue
  - Soyuzny Avenue
  - Kollontai Street
  - Saint Petersburg Ring Road

**SOCIO-ECONOMIC INDICATORS**

**Project:**
- Improving the quality of transport infrastructure of St. Petersburg
  - Redistribution of traffic flows
  - Reducing the traffic on roads in the Central, Frunzensky and Moskovsky districts
  - Additional outgoing highway
  - Additional connection to the banks of the Neva River
INVESTMENT PROJECTS OF SAINT PETERSBURG

INVESTMENT INDICATORS

<table>
<thead>
<tr>
<th>PROJECT</th>
<th>FOR SHAREHOLDERS</th>
</tr>
</thead>
<tbody>
<tr>
<td>NET PRESENT VALUE (NPV)</td>
<td>RUB 101.7 BLN</td>
</tr>
<tr>
<td>INTERNAL RATE OF RETURN (IRR)</td>
<td>15.01%</td>
</tr>
</tbody>
</table>

FINANCING

OWN AND/OR BORROWED FUNDS OF PRIVATE PARTNER

MAJOR GRANT FOR CONSTRUCTION FROM SAINT PETERSBURG BUDGET AND FINANCED BY PUBLIC BUDGET LOAN

LAND PLOTS

REQUIRED TERRITORY FOR CONSTRUCTION OF THE HIGHWAY, OWNED BOTH BY GOVERNMENT AND THIRD PARTIES. THE FINAL LIST IS BEING FORMED

IMPLEMENTATION PLAN

THE CURRENT STATUS OF IMPLEMENTATION

Cooperation agreements signed with VTB and Renaissance Construction to develop Saint Petersburg’s transport infrastructure as part of SPIEF-2017.

Preparatory stage

Design and construction of highway

Operation

2018
2019
2022
2043

Coordination of documentation

Development of design/estimate and urban planning documentation

Development and coordination of existing terms of concession agreement

* The size of the major grant and subsidies will be determined by the results of the open tender in accordance with Federal Law No. 115-F3 On Concession Agreements of 21 July 2005.
RAILWAY LINE:
PULKOVO AIRPORT — VITEBSKY RAILWAY STATION

PROJECT INFRASTRUCTURE

CREATION AND OPERATION:
- **RAILWAY ROUTE (PULKOVO AIRPORT — VITEBSKY RAILWAY STATION)**
- **PULKOVO RAILWAY STATION**
  - STATION COMPLEX
  - IN EXISTING AIRPORT TERMINAL
- **ROLLING STOCK**
- **RELATED INFRASTRUCTURE**

**Total investment**: 18.9 RUB BLN

Payback period: ≈ 15 years

The Government of Saint Petersburg
Competitive selection process of private investor. Public-private partnership
Planned for implementation

**SOCIO-ECONOMIC INDICATORS**

- **Expected airport passenger traffic**
  - **23,000,000 PEOPLE**
  - in 2025
  - **33,700,000 PEOPLE**
  - in 2035

Project:
- Will provide Pulkovo airport users with high-speed transport to the Saint Petersburg metro and centre
- Will turn airport into international flight hub
- Will increase appeal of Saint Petersburg for business and tourists
- Will reduce travel time from airport to city centre to 1 hour and 30 minutes
- Will reduce load on transport interchange

The initiator
The Government of Saint Petersburg
Form of implementation
Competitive selection process of private investor. Public-private partnership
Status
Planned for implementation
Payback period
≈ 15 years

The Government of Saint Petersburg
The initiator
Planned for implementation
Status
Competitive selection process of private investor. Public-private partnership
Form of implementation
≈ 15 years
Payback period

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Payback period: ≈ 15 years
INVESTMENT PROJECTS OF SAINT PETERSBURG

INVESTMENT INDICATORS

<table>
<thead>
<tr>
<th>PROJECT</th>
<th>FOR SHAREHOLDERS</th>
</tr>
</thead>
<tbody>
<tr>
<td>____ RUB 48 MLN ____</td>
<td>____ RUB 971 MLN ____</td>
</tr>
</tbody>
</table>

INTERNAL RATE OF RETURN (IRR)

- **PROJECT FOR SHAREHOLDERS**
  - **NET PRESENT VALUE (NPV)**
    - RUB 48 MLN
  - **INTERNAL RATE OF RETURN (IRR)**
    - 9.16%

FINANCING

- OWN AND/OR BORROWED FUNDS OF THE PRIVATE PARTNER
- MAJOR GRANT FOR CONSTRUCTION FROM SAINT PETERSBURG BUDGET AND FINANCED BY PUBLIC BUDGET LOAN

THE ESTIMATED COST OF DESIGN AND CONSTRUCTION:

- **Construction of new line** — RUB 13.3 million (excluding VAT) and RUB 15.7 billion (including VAT) **
  - The purchase of rolling stock — RUB 2.4 billion
  - Construction of Pulkovo railway station complex — RUB 1.9 billion
  - Construction of vehicle flyover junction at Pulkovo — RUB 1.4 billion
  - Improvement of transport infrastructure of the stations — RUB 0.8 billion
  - Purchase of private land (acquisition for public use) — RUB 0.4 billion

IMPLEMENTATION PLAN

<table>
<thead>
<tr>
<th>Preparatory stage</th>
<th>Design, construction and purchase of rolling stock</th>
<th>Operation of line / passenger transport</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>2018</td>
<td>2020</td>
</tr>
</tbody>
</table>

CONTACT INFORMATION

Evgeny Vasilyev
Tel. +7 812 332-22-32
Tel. +7 921 792-72-09

* The size of the major grant and subsidies will be determined by the results of the open tender in accordance with Federal Law No. 115-F3 On Concession Agreements of 21 July 2005.

** In Q2 2017 prices.
HIGH-SPEED TRAM LINE
PETERHOF — KIROVSKY ZAVOD METRO STATION (PUTILOVSKAYA)

The initiator: The Government of Saint Petersburg
Form of implementation: Competitive process for selecting private investor
Public-private partnership
Status: Planned for implementation
Payback period: ≈10 years

PROJECT INFRASTRUCTURE

TRAM DEPOT
ROLLING STOCK
TRAM TRACKS
CONTACT AND CABLE NETWORKS
TECHNOLOGICAL EQUIPMENT

Investment stage: 3 YEAR
Total investment: 9.3 RUB BLN

SOCIO–ECONOMIC INDICATORS

PROJECT:
– Improvement of transport access for Southwest Saint Petersburg (Krasnoselsky, Kirovsky and Petrodvortsovy Districts)
– Creating a sustainable transport connection with The Palace and Park Ensemble of Peterhof
– Modernisation of transport infrastructure
– Reduced burden on transport interchange
– Creating conditions for new transport hubs around metro stations under construction

Expected passenger traffic:
17,000,000 – 30,000,000 PEOPLE PER YEAR
depending on the economic situation

* The project is implemented in accordance with the Federal law On concession agreements of 21 July 2005 No. 115-FZ.
## INVESTMENT INDICATORS

<table>
<thead>
<tr>
<th></th>
<th>PROJECT</th>
<th>FOR SHAREHOLDERS</th>
</tr>
</thead>
<tbody>
<tr>
<td>NET PRESENT VALUE (NPV)</td>
<td>RUB 245 MLN</td>
<td>RUB 0.78 BLN</td>
</tr>
<tr>
<td>INTERNAL RATE OF RETURN (IRR)</td>
<td>9.74%</td>
<td>9.62%</td>
</tr>
</tbody>
</table>

## THE NECESSARY INVESTMENTS

- Construction of startup complex 1 — RUB 2,715.9 mln (excluding VAT)**
- Construction of startup complex 2 — RUB 4,666.7 mln (excluding VAT)**
- Acquisition of rolling stock for startup complex 1 — RUB 1,140 mln (including VAT)***
- Acquisition of rolling stock for startup complex 2 — RUB 830 mln (including VAT) ***

## CONDITIONS FOR THE VALIDITY PERIOD OF THE CONCESSION AGREEMENT

- Land plots and real estate
- Construction, creation, reconstruction and operation of the facilities under the concession agreement
- Right of ownership

Provided to concessionaire by concessioner

Concessionaire using own and/or borrowed funds

Belongs to concessionaire

## HIGH-SPEED TRAM LINE IMPLEMENTATION STAGES

Taking into account economic efficiency and social significance

- Stages are sequential, project implementation may be distributed among several investors

1st stage
- Kirovsky Zavod/Putilovskaya metro station
- Tram depot
- 68,000 m²
- 123,700 m²

2nd stage
- Admirala Cherokova Street
- Peterhof Palace
- 311,900 m²

## CONTACT INFORMATION

Evgeny Vasilyev
Tel. +7 812 332-22-32
Tel. +7 921 792-72-09

** Prices as of December 2017.
*** Prices as of Q4 2016.
### HIGH-SPEED TRAM LINE

**KUPCHINO METRO STATION — SHUSHARY DISTRICT — SLAVYANKA DISTRICT**

<table>
<thead>
<tr>
<th>The initiator</th>
<th>Form of implementation</th>
<th>Status*</th>
<th>Payback period</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Government of Saint Petersburg</td>
<td>Competitive selection process of private investor</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Public-private partnership</td>
<td>Planned for implementation</td>
<td>=9 years</td>
</tr>
</tbody>
</table>

### PROJECT INFRASTRUCTURE

- **LOW-FLOOR HIGH-SPEED TRAM**
- **ALLOCATED NON-STOP LINE**
- **ATC SYSTEM AT INTERSECTIONS**
- **TRAM DEPOT**
- **TERMINAL STATIONS**

**Total investment**: 25.9 RUB BLN

### SOCIO-ECONOMIC INDICATORS

**PROJECT:**
- Improvement of transport accessibility for Shushary and Slavyanka districts
- Creation of transport infrastructure in Saint Petersburg
- Increased mobility and reduced time “in transit”
- Reduced transport burden on the street/road network in Pushkinsky district of Saint Petersburg
- Creation of comfortable travel conditions for citizens.

**Expected passenger traffic per day**

<table>
<thead>
<tr>
<th>Year</th>
<th>People</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>37,000</td>
</tr>
<tr>
<td>2030</td>
<td>76,000</td>
</tr>
</tbody>
</table>

* The project is implemented in accordance with the Federal law On concession agreements of 21 July 2005 No. 115-FZ.
** ATC stands for Advanced Traffic Management System.
INVESTMENT PROJECTS OF SAINT PETERSBURG

INVESTMENT INDICATORS

<table>
<thead>
<tr>
<th></th>
<th>PROJECT</th>
<th>FOR SHAREHOLDERS</th>
</tr>
</thead>
<tbody>
<tr>
<td>NET PRESENT VALUE (NPV)</td>
<td>RUB 1.4 BLN</td>
<td>RUB 1.5 BLN</td>
</tr>
<tr>
<td>INTERNAL RATE OF RETURN (IRR)</td>
<td>12.61%</td>
<td>13.50%</td>
</tr>
</tbody>
</table>

FINANCING

OWN AND/OR BORROWED FUNDS OF THE PRIVATE PARTNER
Proportion of borrowed funds no higher than 90%

IMPLEMENTATION PLAN

Preparatory stage
Design, construction and purchase of rolling stock
Operation of line / passenger transport

2016 2018 2020 2050

IMPLEMENTATION STAGES

Taking into account economic efficiency and social significance

1. Kupchino metro station – Shushary District Line
2. Shushary District – Slavyanka District Line
3. Implementation of project to construct Yuzhny satellite town
NETWORK OF THEME PARKS

<table>
<thead>
<tr>
<th>The initiator</th>
<th>Form of implementation</th>
<th>Status</th>
<th>Срок строительства</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Government of Saint Petersburg</td>
<td>Private investment</td>
<td>Planned for implementation</td>
<td>≈2 years</td>
</tr>
<tr>
<td></td>
<td>Public-private partnership</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Concession</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

PROJECT INFRASTRUCTURE

**TOP PRIORITY AREAS:**
- **B3** One day amusement park
- **C16** Educational amusement park for children
- **C18** Interactive science and technology park

**SECOND PRIORITY AREAS:**
- **B6** Asian-themed amusement and historical park
- **A2** Festival show park
- **C13** Ethno-craft park
- **C5** Extreme Park

<table>
<thead>
<tr>
<th>Amusement park</th>
<th>Educational amusement park</th>
<th>Interactive science and technology park</th>
</tr>
</thead>
<tbody>
<tr>
<td>7.5-11 RUB bln</td>
<td>0.9-1.2 RUB bln</td>
<td>1.9-2.6 RUB bln</td>
</tr>
</tbody>
</table>

**Socio-Economic Indicators:**
- Increased social appeal of the city
- Development of tourism in the region
- Increased GRP and tax revenue
- Increased overall investment volume and improved investment climate
- Increased investment attractiveness of the city
# INVESTMENT INDICATORS

## TYPES OF PARKS *

<table>
<thead>
<tr>
<th>PARKS</th>
<th>NET PRESENT VALUE (NPV)</th>
<th>INTERNAL RATE OF RETURN (IRR)</th>
<th>PAYBACK PERIOD, YEARS</th>
<th>COMPETITIVE LEVEL</th>
</tr>
</thead>
<tbody>
<tr>
<td>One day amusement park</td>
<td>RUB 4,300 MLN</td>
<td>29%</td>
<td>7.5</td>
<td>★ ★ ★ — Medium</td>
</tr>
<tr>
<td>Educational amusement park for children</td>
<td>RUB 840 MLN</td>
<td>33%</td>
<td>6</td>
<td>★ ★ ★ — High</td>
</tr>
<tr>
<td>Interactive science and technology park</td>
<td>RUB 1,230 MLN</td>
<td>28%</td>
<td>8</td>
<td>★ ★ ★ — Low</td>
</tr>
<tr>
<td>Asian-themed amusement and historical park</td>
<td>RUB 190 MLN</td>
<td>17%</td>
<td>10</td>
<td>★ ★ ★</td>
</tr>
<tr>
<td>Festival show park</td>
<td>RUB 440 MLN</td>
<td>28%</td>
<td>8.5</td>
<td>★ ★ ★</td>
</tr>
<tr>
<td>Ethno-craft park</td>
<td>RUB 115 MLN</td>
<td>29%</td>
<td>8</td>
<td>★ ★ ★</td>
</tr>
<tr>
<td>Extreme Park</td>
<td>RUB 2,230 MLN</td>
<td>27%</td>
<td>9</td>
<td>★ ★ ★</td>
</tr>
</tbody>
</table>

* Theme park options have been chosen based on analysis of the Russian and international markets.

## FINANCING

OWN AND/OR BORROWED FUNDS OF THE PRIVATE PARTNER

<table>
<thead>
<tr>
<th>FINANCING</th>
<th>NET PRESENT VALUE (NPV)</th>
<th>INTERNAL RATE OF RETURN (IRR)</th>
<th>PAYBACK PERIOD, YEARS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Own and/or borrowed funds</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

29% | 4,300 MLN | 7.5 | ★ ★ ★ — Medium |

33% | 840 MLN | 6 | ★ ★ ★ — High |

28% | 1,230 MLN | 8 | ★ ★ ★ — Low |

17% | 190 MLN | 10 | ★ ★ ★ |

28% | 440 MLN | 8.5 | ★ ★ ★ |

29% | 115 MLN | 8 | ★ ★ ★ |

27% | 2,230 MLN | 9 | ★ ★ ★ |
OBJECTS OF HOTEL INFRASTRUCTURE

<table>
<thead>
<tr>
<th>The initiator</th>
<th>Form of implementation</th>
<th>Status*</th>
<th>Payback period</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Government of Saint Petersburg</td>
<td>Tender/bidding</td>
<td>Planned for implementation</td>
<td>≈10 years</td>
</tr>
<tr>
<td></td>
<td>Strategic investment</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Public-private partnership</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

PROJECT INFRASTRUCTURE

Total investment FROM 4.5 RUB BLN

INTERNAL RATE OF RETURN (IRR) 11%

SOCIO-ECONOMIC INDICATORS

- Increased business and tourist attraction to Saint Petersburg
- Creation of new jobs
- Guaranteed tax payments into the city budget

* Project is implemented in accordance with:
  - Federal Law No.115-F3 On Concession Agreements of 21 July 2005
INVESTMENT INDICATORS

FINANCING

OWN AND/OR BORROWED FUNDS
OF THE PRIVATE PARTNER

CONDITIONS FOR THE VALIDITY PERIOD OF THE CONCESSION AGREEMENT:

- Building for placement of hotel facilities
- Construction, creation, reconstruction and operation of the facilities under the concession agreement
- Right of ownership

PROVIDED TO CONCESSIONAIRE BY CONCESSOR

CONCESSIONAIRE USING OWN AND/OR BORROWED FUNDS

BELONGS TO CONCESSOR

PROJECT IMPLEMENTATION PERIOD

2018 — 2023

CONTACT INFORMATION

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PARTNERSHIP TESTIMONIALS

NORTHERN CAPITAL HIGHWAY LLC
HYUNDAI MOTOR MANUFACTURING RUS LLC
CENTRE FOR NUCLEAR MEDICINE AT BEREZINA INTERNATIONAL BIOSYSTEMS INSTITUTE LLC
UNILEVER RUS LLC
JSC KIROVSKY ZAVOD
WRIGLEY LLC
CONSTRUCTION OF WESTERN HIGH-SPEED DIAMETER

The successful experience of implementing one of the world’s largest public-private partnerships in the field of road construction is testament to the considerable investment potential of the Northern capital and of the favourable investment climate created in Saint Petersburg as a result of ensuring the appropriate conditions for investment projects, fulfilling commitments and obligations, and ensuring the presence of a stable and predictable business environment. The WHSD, as a project, became a symbol of dynamic development in modern Russia and the investment attractiveness of Saint Petersburg.

The WHSD is an ongoing project in terms of growth prospects. I am convinced that thanks to effective cooperation and collaboration with city administration, development in this direction will continue with the aim to create prospective interchanges for the Western High-Speed Diameter, increase highway technology, and further increase comfort and road safety.
We thought long and hard about which region to choose as the place to implement our investment project. The advantages which drew us towards Saint Petersburg in 2008 were the convenience of logistic flow, the presence of skilled workers in the region, and the support promised to us by the city Government. And I must say that we were not mistaken in our choice.

The Hyundai plant became strategic investors in the city. We received tax benefits and the city brought utilities up to the borders of our territory and provided for the accessibility of the enterprise by transport. We could feel the city’s strong support during the construction of the plant at the stage of preparing all the necessary permits and documents.

And we still have their support. We regularly receive regional industrial subsidies and negotiate for the further development of our company. For delivery of imported automotive components, we are taking advantage of the sea Terminal in Kronstadt, which is located in the industrial area of Kamenka in the Northwest of the city. In seven years of operation, we’ve managed to create a true team of professionals. Right now we have 2,200 people working in at our plant over three shifts, 5,800 more work in the factories of our component suppliers.
An agreement on the implementation of the project with the Government of Saint Petersburg was signed at SPIEF 2015. The city has proven to be a reliable partner: it has fulfilled its commitments on construction of road infrastructure, as well as the establishment of a regional order on the treatment of some patients at the expense of the city budget.

Our story is an example of constructive, coherent interaction between business and government, which ultimately benefits the Russian health care system, and most importantly – the patients. The opening of the first Clinical Proton Therapy Centre in the RF and CIS countries, equipped with the most modern rotating gantry system, will put our city and the S. Berezin Medical Institute on par with the leading world medical centres. And oncology patients have access to the most advanced method of radiation treatment for cancer.

The total investment (7.5 billion rubles) includes infrastructure site preparation and construction and equipping of the Centre, as well as training for radiologists and medical physicists. Currently there are no experts with this level of qualification in Russia.

### CONSTRUCTION OF THE PROTON RADIOTHERAPY CENTRE AT THE SERGEY BEREZIN MEDICAL INSTITUTE

<table>
<thead>
<tr>
<th>Investor</th>
<th>Implementation period</th>
<th>Commissioning</th>
</tr>
</thead>
<tbody>
<tr>
<td>Centre of nuclear medicine of the International Institute of biological systems named after S. Berezin LLC</td>
<td>2012-2017</td>
<td>2017 — beginning of the testing mode</td>
</tr>
</tbody>
</table>

**Volume of investments**  
7.5 RUB BLN

**Arkadiy Stolpner**  
Chairperson of the Board of the Medical Institute named after Sergey Berezin

**OUR STORY IS AN EXAMPLE OF CONSTRUCTIVE, COHERENT INTERACTION BETWEEN BUSINESS AND GOVERNMENT**

The specialisation of the centre will increase survival rates, lower disability rates, and lower the incidence of relapses and development of secondary cancers.

**800 PEOPLE PER YEAR**  
Volume of high-tech medical care given

The total investment (7.5 billion rubles) includes infrastructure site preparation and construction and equipping of the Centre, as well as training for radiologists and medical physicists. Currently there are no experts with this level of qualification in Russia.
REVIEWS ON COLLABORATION

MODERNISATION OF THE PRODUCTION CAPACITIES OF THE NORTHERN LIGHTS FACTORY

For Unilever, Saint Petersburg is the starting point of the history of the company in Russia. Today we produce more than 400 kinds of products: teas (Lipton, Brooke Bond and Beseda), cosmetic products (Timotei, Clear, Rexona, Axe, Dove) and cleaning products (Domestos, Cif, Glorix). In 2017, over 110 million products were sent abroad. Today 37% of household chemicals and 8% of tea products produced locally have already been exported. Largely due to the full support of the local government authorities, the construction stages were completed on time, and in September 2017, with the participation of the Governor of the city Georgy Poltavchenko, the ceremonial start of new production lines was held, which allowed us to double the number of cosmetic products and household chemicals manufactured. Modernisation of the Northern Lights plant, which produces cosmetics and household chemistry products (the construction of new production and storage capacities with an area of 7.5 thousand m², and reconstruction of an industrial warehouse complex with an area of 30 thousand m²)

Investor: Unilever Rus LLC
Implementation period: 2013-2017
Commissioning: 2017

Marina Khabacheva
Director of Production for Unilever in Saint Petersburg

“NEW PRODUCTION LINES HAVE ALLOWED US TO DOUBLE THE NUMBER OF PRODUCTS AND HOUSEHOLD CHEMICALS WE MAKE”
MODERNISATION OF THE PRODUCTION CAPACITIES OF THE KIROVSKY ZAVOD

St. Petersburg Tractor Plant, a subsidiary of JSC Kirovsky Zavod, now produces 72% of the equipment on the Russian market for powerful tractors. They are being exported to Canada, Columbia, Australia, the Czech Republic, Hungary, Poland, Uzbekistan, Belarus, Kazakhstan and other countries.

Our other projects are underway as well: a range of technological equipment for automated filling compressor stations has been created, we’ve arranged the launch of a new drilling rig for geological exploration, and we’re continuing the technological upgrading of our production.

Today, Kirovsky Zavod is an internationally competitive company, which is why I always compare our business environment to that of the whole world. I have to say, St. Petersburg looks quite good. Support from the Federal Government and the Government of St. Petersburg is important to the company’s many-thousand-strong team.

<table>
<thead>
<tr>
<th>Investor</th>
<th>Implementation period</th>
<th>Commissioning</th>
</tr>
</thead>
<tbody>
<tr>
<td>JSC Kirovsky Zavod</td>
<td>2012-2017</td>
<td>2017</td>
</tr>
</tbody>
</table>

**Facilities to be upgraded**

Universal stand for testing marine team turbine plants (STP)

Test bench for testing aggregates turbo-injection units of an anti-icing device for nuclear icebreakers

Also, a contract has been signed for supply of two more STPs for the serial universal nuclear icebreakers Sibir and Ural of project 22220.

Georgiy Semenenko
General Director of JSC Kirovsky Zavod

"ST. PETERSBURG’S BUSINESS ENVIRONMENT CAN HOLD ITS OWN AGAINST THE GLOBAL BACKDROP"
REVIEWS ON COLLABORATION

MODERNISATION OF THE PRODUCTION CAPACITIES OF THE WRIGLEY PLANT

It’s no secret that investors, when selecting a region for creating their own local production, take the following factors into account first of all: geographical position, transport and logistics infrastructure, availability of skilled workers, government support of investments at the regional level, and the general investment climate. I have to say: all these factors really come together nicely in St. Petersburg.

An investment agreement between Wrigley, LLC and the Government of St. Petersburg was signed in 2016 at the St. Petersburg international economic forum. As part of the above, we launched a new production line and created new, high-paying jobs. Currently, the products manufactured by our factory are exported to over 30 countries – the CIS, the Middle East and Africa, and Europe.

Now that we’ve implemented the 2016 contract, we’re not resting on our laurels. In 2017, a new investment agreement on further modernisation of the factory equipment was signed. We intend to implement these projects over the course of the next two-three years, investing about another billion rubles.
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