GAINING THE HEIGHT
55 years

after orbiting of the Vostok spacecraft
mission piloted by our fellow countrywoman,
the first female astronaut
Valentina Tereshkova
Yaroslav land
steeped in culture and traditions
has a significant development potential.

I am glad to see that measures
by Governor Dmitry Mironov for increase
of investment attractiveness make
the Yaroslavl region comfortable
for residents, tourists and investors.

There is a very busy time ahead and we can
only create a liveable future altogether.
I am calling upon representatives of diverse
circles (business, science, culture and sports)
to actively swing into team action!

I am bidding welcome all guests
who decided to visit the Yaroslavl region
to invest their emotional equity and to work
in the name of Russia!

Valentina TERESHKOVA
Hero of the Soviet Union, space pilot
Contents

8 General Information about the Region
12 Economic Potential of the Region
14 Priority Domains of Development of the Region's Economy
16 Industry
22 Tourism
26 Agroindustrial Complex

28 Investment potential of the region
30 TASED Industrial Parks
32 State Industrial Parks
36 Pharmaceutical Industry Cluster
38 Infrastructure Projects
40 Project Factory: The Yaroslavl Region Development Corporation
44 Innovation Lift: Small and Medium Business Development Corporation
46 Public–Private Partnership
48 Agroindustrial Complex
50 Tourism
52 Social Projects

54 Benefits of Investing into the Region
The government of the Yaroslavl region extensively supports industrial enterprises at perfection and introduction of new technologies and innovations promotion. Today, Russian industrial leading high-tech companies are concentrated in the region. This competitive advantage is allowing us to be in the forefront.

Development of the Yaroslavl region investment potential is the key focus area of the regional government as provided by 10 Growth Points Program in line with the state policy priorities. Breaking down infrastructure and administrative barriers, expansion of business support tools, stimulation of competition development, improvement of the business climate are indispensable conditions for development of economy and building investors’ trust.

The past year has demonstrated a high level of the Yaroslavl industrial development. The region outpaced the all-Russian index of industrial growth by more than 12 percent, ranking first in the Central Federal District. The export revenues of regional enterprises grew by 37 percent and for the first time since 2013 the negative dynamics has been reversed.

Undoubtedly, we can achieve positive results only by uniting efforts of business and government.

Today, there is an effective business support system in the region. An important activity is the expansion of cooperation with large state corporations and holdings, federal government institutions, assistance to military-industrial complex enterprises in entering the civil products markets, diversification of orders stock, reducing the share of armed service procurement by expanding the share of civil products, developing technological transfer and using the established market conditions expansion of export potential of enterprises – all within the framework of tasks set by the President of Russia.

There are practically all industrial branches present in our region and there is a good research base. “Green corridor”-type consistent investor work approach assuming creation of the most comfortable business conditions is applied. The regional line of business development institutions will expand in 2018 by the Regional Leasing Company with a capitalization of 2 billion rubles. We will continue working on complex territory development of single-industry towns (Tutaev, Rostov, Gavrilov-Yam, Pesochnoye) and attracting strategic investors there.

Therefore, the Yaroslavl region has all conditions for further consolidation of its position as a region of innovation. The work for creating an infrastructure to support new innovative ideas in the field of digital and unmanned technologies, artificial intelligence, breakthrough projects in medicine and pharmaceuticals will be continued. These lines are indicated in the message of the President Vladimir Putin.

At present, the Yaroslavl region occupies the 25th position in the national investment climate rating carried out by the Agency for Strategic Initiatives. Our goal is to rank in the top ten in the near future and we will gradually move towards this goal.

We are open and ready to have a productive dialogue with business to ensure the priority rates of economic development of the region.
The products of Yaroslavl power, radioelectronics, pharmaceutical, machine-building, instrument-making and shipbuilding enterprises are now confidently competing on the Russian market with foreign counterparts. Advanced technologies are being actively introduced into production in the framework of import substitution.

Model of economic development based on National Technology Initiative approach, a long-term state program for the support of prospective innovative industries development was selected to ensure active economic growth in the region.

We actively encourage Yaroslavl industrial enterprises to expand business partnerships and sales channels. The Coordination Council on Production Cooperation has been operating in the region since 2017 helping more than one hundred of local enterprises to establish strong contacts with the largest Russian holdings: PJSC Tatneft, PJSC Transneft, PJSC Severstal, RusHydro, OJSC RZD, PJSC Inter RAO, etc. At year end the volume of purchases of the largest customers in the region’s small and medium-sized businesses increased by 28 percent to 10 billion rubles, while turnover in this sector increased by 11 percent.

The government of the region gives consideration to work with industrial enterprises in a difficult financial situation. During the year we restored operation of D.I. Mendeleev Yaroslavl Oil Refinery and two Rybinsk enterprises – Raskat Road Vehicles Plant and The Nobel Bros. Shipyard.

The region is confidently moving ahead in the framework of key trends in the country’s economy. Large-scale industrial investment projects of national importance are being implemented in the territory of the region.

Successfully completed projects include Khuadyan-Teninskaya CHP; the first Russian assembly and testing complex for gas turbine engines and naval systems at the PJSC UCE-Saturn. Production of Group III base oils was launched at Slavneft-YANOS oil refinery. Mass production of new large-scale caterpillar excavator began at Komatsu Manufacturing Rus in Yaroslavl.

Dorogov Regional Center for Transfer of Pharmaceutical Technologies is actively cooperating with specialized Russian holdings and government agencies. More than 40 methods and technologies for active pharmaceutical ingredients were developed in the center.

This year we will keep moving at the set pace towards increase of the industrial and investment potential of the region. We plan to attract investments for the territories of advanced social and economic development; focus on the innovative development of entrepreneurship, expansion of application of federal support tools, and the fulfillment of many other tasks.

Dmitry Aleksandrovich STEPANENKO
Head of the Yaroslavl Region Government
General information about the region

Territory: 36.2 thousand sq.m.
Population: 1.27 million people
Economically active population: 50.1%

Main cities: Yaroslavl, Rybinsk, Tutaev, Pereslavl Zalessky, Ugлич, Rostov

The region borders on: Tver, Vologda, Kostroma, Ivanovo, Vladimir and Moscow regions

By car: 272 km from Moscow
M-8 Federal motor road “Kholmogory”

By train: 3.2 hours from Moscow

By plane: Yaroslavl international airport

By ship: 560 km from Moscow
River ports: Yaroslavl and Rybinsk.
Passenger and cargo transportation

There is a population of over 25 million people within a 300-km radius of Yaroslavl

There are 25 regional centres and a population of over 50 million people within a 650-km radius of Yaroslavl
Economic potential of the region

Gross regional product per capita: 470 billion rubles (2016)
Fixed capital investment: 79.8 billion rubles (2017)

Average real wages: 28,520 rubles (2017)
Life expectancy: 71.4 years
State revenue: 51.47 billion rubles
Regional budget: surplus (2017)

Gross regional product in 2016

- Manufacturing industry: 27%
- Wholesale trade: 17%
- Transport and communication: 13%
- Real estate operations: 13%
- Agriculture: 4%
- Other: public administration, military security, healthcare, education and others: 26%

Industrial production index (2017): 113.6%

Region’s export structure in 2017

- Machinery, equipment, transport vehicles: 47.8%
- Chemical industry products, caoutchouc: 37.7%
- Wood and pulp and paper industry products: 3.9%
- Mineral products: 4.4%
- Other: 6.2%

Growth of export revenue (2017): 31%
### The Most Competitive Regional Sectors

<table>
<thead>
<tr>
<th>Sector</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machinery construction, machine-tool industry, food processing equipment</td>
<td>Production shipment volume (2017): over 150 billion rubles. Developed vehicle part production sector, including engines, plane engines, gas turbines, road machinery, electric equipment.</td>
</tr>
<tr>
<td>Pharmaceutical industry, innovation medicine and medical products</td>
<td>The only full-cycle pharma-cluster in the Russian Federation (including field staff management system, drugs and pharmaceutical substances production, development of production technologies, clinical and pre-clinical drug trials). M.V. Dorogov Center for Transfer of Pharmaceutical Technologies operates. In 2018 Federal laboratory for control of quality of medicines starts its work.</td>
</tr>
<tr>
<td>Shipbuilding</td>
<td>There are 6 operating shipbuilding enterprises producing a wide range of civil and naval ships. There are conditions for the strongest Russian shipbuilding cluster development and options for expansion of production lines and new products release including export products.</td>
</tr>
<tr>
<td>Agroindustrial complex and biotechnology</td>
<td>Over 400 000 hectares of unoccupied land. Scientific base in the domain of selection, 5 secondary professionals educational establishments and 1 higher education institution, good ecology, well-developed organic production.</td>
</tr>
<tr>
<td>Tourist and recreation</td>
<td>About 3.6 million tourists. 4 main cities of &quot;The Golden ring of Russia&quot; (out of 9). Well-developed tourist infrastructure and service, a big number of water areas.</td>
</tr>
<tr>
<td>Electronics, Business-related services and IT</td>
<td>Production shipment volume (2017): 11.6 billion RUB. Demand for IT-infrastructure from the industry. Qualified workforce.</td>
</tr>
<tr>
<td>Transportation and logistics sector</td>
<td>Growth of transit flow between the countries of Caspian region and Europe, and between Russian regions, the increasing use of water transport. Development of Yaroslavl international airport, growth of passenger and cargo flows, new destinations of flights.</td>
</tr>
</tbody>
</table>
Strategy of social and economic development of the region “Ten Growth Points”

- Education: Implementation of dual educational programs over 50% of colleges and technical schools. +1410 new places in schools by 2020.
- Sport: 508 new sport facilities will be opened in the region by 2025.
- Housing and utilities sector: 375 km of new gas pipelines.
- Transport: Reconstruction of more than 1000 km of federal and local roads.
- Industry: Grow of innovative production - 240% by 2025.
- Agroindustrial complex: 85 thousand hectares of new land will be put into use by 2020.
- Tourism: Grow of tourist flow by 2025: up to 8 million people.
- Business climate: Territories of advanced social and economic development (TASED) in 3 single-industry towns.
- Authorities: +62 services of integrated state and municipal service centres by 2020 (a total of 380).
TOP-PRIORITY DOMAINS OF DEVELOPMENT OF THE REGION’S ECONOMY

- Industry
- Tourism
- Agroindustrial complex
Industry –
a driver of sustainable development of the region

- **3286 enterprises**
  259 out of which are big and medium-sized enterprises

- **157,7 thousand people**
  is the average annual number of workers employed in industrial production

About
- **40% of tax income** into the region’s consolidated budget
- **The industrial production is on the first position** in the value-added structure
- **30% of the gross regional product**

Industrial production index
in 2017 – 113,6%

Positive balanced financial result (2017)

- **26,5 billion rubles**
  Balance: **growth by 56,6%**

- **30,4 billion rubles**
  Enterprise revenue: **growth by 27,2%**
Industry fields shares in the total production shipment volume (2017)

- Manufacturing industry: 56.2%
- Electricity, steam and gas supply; Air conditioning: 6.8%
- Water supply; waste water treatment; waste management; depollution: 1.4%
- Extraction of mineral resources: 0.2%
- Other industry fields: 35.4%

Structure of total production shipment volume in manufacturing (2017)

- Transport vehicles and equipment production: 24.3%
- Food production, beverages and tobacco: 11.0%
- Petroleum product production: 8.4%
- Electric, electronic and optical equipment production: 9.4%
- Other machinery and equipment production: 8.8%
- Chemical production: 9.6%
- Plastic and rubber goods production: 8.8%
- Others: 19.7%

Production shipment volume

<table>
<thead>
<tr>
<th>Year</th>
<th>млрд руб.</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>392.3</td>
</tr>
<tr>
<td>2016</td>
<td>366.1</td>
</tr>
</tbody>
</table>

Growth rate: 107.1%
Region’s largest industrial enterprises

<table>
<thead>
<tr>
<th>Industry/Region</th>
<th>Company Name</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Transport vehicles, machinery and equipment production</strong></td>
<td>UEC-Saturn PJSC&lt;br&gt;Yaroslav Electric Locomotive Repair Plant Branch of &quot;Zeldorremmash&quot; JSC&lt;br&gt;Autodiesel PJSC&lt;br&gt;&quot;Tutaev Motor Plant&quot; JSC&lt;br&gt;Yaroslav Diesel Fuel Injection Equipment Plant JSC&lt;br&gt;Gavrilov-Yam Machine-Building Plant &quot;AGAT&quot; JSC</td>
</tr>
<tr>
<td><strong>Electric, electronic and optical equipment production</strong></td>
<td>&quot;Lutch&quot; Design Bureau JSC&lt;br&gt;Yaroslav car-repairing plant &quot;Remputmash&quot; OJSC&lt;br&gt;UEC-Gas Turbines JSC&lt;br&gt;&quot;Russian Gas Turbines&quot; LLC&lt;br&gt;&quot;Komatsu manufacturing Rus&quot; LLC&lt;br&gt;&quot;Russkaya Mekhanika&quot; JSC</td>
</tr>
<tr>
<td><strong>Chemical and petrochemical production, plastic and rubber goods production</strong></td>
<td>&quot;Rybinsk instrument making plant&quot; JSC&lt;br&gt;&quot;Yaroslavl Radioworks&quot; PJSC&lt;br&gt;&quot;Yaroslavl Electric Machine Building Plant&quot; OJSC&lt;br&gt;&quot;Rostovskiy optiko-mekhanicheskiy zavod&quot; OJSC</td>
</tr>
<tr>
<td><strong>Pharmaceutical production</strong></td>
<td>&quot;YATU&quot; OJSC&lt;br&gt;&quot;Slavneft-Yaroslavneorhsintez&quot; OJSC&lt;br&gt;&quot;Yaroslavl tyre factory&quot; Branch of JSC &quot;Cordiant&quot; in Yaroslavl&lt;br&gt;&quot;Yaroslavl – Rezinotechnika&quot; JSC&lt;br&gt;&quot;LIT Plant&quot; CJSC</td>
</tr>
<tr>
<td><strong>Shipbuilding</strong></td>
<td>&quot;Russian Coatings&quot; JSC&lt;br&gt;The Yaroslavl Mendeleev Refinery&quot; OJSC&lt;br&gt;&quot;Research and Production Company YARLI&quot; CJSC&lt;br&gt;&quot;PolyER&quot; LLC</td>
</tr>
<tr>
<td><strong>Pharmaceutical production</strong></td>
<td>&quot;Yaroslavl plant of finished dosage forms&quot; Branch of JSC &quot;R-Pharm&quot;&lt;br&gt;Teva LLC&lt;br&gt;&quot;Takeda Pharmaceuticals&quot; LLC</td>
</tr>
<tr>
<td><strong>Shipbuilding</strong></td>
<td>&quot;Rostov Pharmaceutical Plant&quot; LLC&lt;br&gt;&quot;VITAFARMA Firm&quot; CJSC</td>
</tr>
<tr>
<td></td>
<td>Vympe Shipyard JSC&lt;br&gt;The Nobel Bros. Workyard LLC&lt;br&gt;Paritet GC</td>
</tr>
</tbody>
</table>
TOP-PRIORITY DOMAINS OF DEVELOPMENT OF THE REGION’S ECONOMY

Foreign enterprises

Rybinsk region
- Prysmian Group
- GE
- Safran

Uglich region
- Nexans
- Lamifil

Tutaev region
- Saargummi
- Weichai Power

Yaroslavl region
- TEVA
- Besins Healthcare
- Takeda
- Mercedes Benz
- Fuchs
- Du Pont
- Komatsu
- Lindab
- Arvato Bertelsmann
- Bertelsmann
- Groupe Auchan
- Khuadyan-Teninskaya CHP

Energy
Pharmaceutical industry
Automobile industry and automobile parts
Building structures
Logistics and distribution
Pulp and paper industry products
The Yaroslavl region is unique as far as NTI concerned:

There are several leading NTI companies in the region: UEC-Saturn, PJSC in TechNet, R-Pharm, JSC in HealthNet, Vympel Shipyard, JSC in MariNet. There are several enterprises with emerging technologies that have a high entry potential to other NTI network markets such as EnergyNet, AutoNet, AeroNet. The region has all necessary conditions for the NTI development including innovative infrastructure, personnel training system and competence centers represented by leading companies in all six NTI areas.

There exist all the necessary prerequisites for NTI development: innovation infrastructure, staff training system and competent entities, i.e. leading enterprises of all the six NTI fields.

### National Technology Initiative

<table>
<thead>
<tr>
<th>Sector</th>
<th>Products/Services</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TechNet</strong></td>
<td>Gas turbine engines for military and civil aviation, naval forces ships and civil ships</td>
</tr>
<tr>
<td><strong>HealthNet</strong></td>
<td>Finished dosage forms, pharmaceutical drugs from the list of &quot;life-saving and essential medicines&quot;</td>
</tr>
<tr>
<td><strong>AeroNet</strong></td>
<td>Complexes with unmanned aerial vehicles, piloting and navigation systems</td>
</tr>
<tr>
<td><strong>AutoNet</strong></td>
<td>Multi-functional diesel engines, clutches, gearboxes</td>
</tr>
<tr>
<td><strong>MariNet</strong></td>
<td>Medium and small range sea and river military and civil vessels</td>
</tr>
<tr>
<td><strong>EnergyNet</strong></td>
<td>Energy and gas-compressor units, energy generation facilities</td>
</tr>
</tbody>
</table>

**Professional education in the region**

There are over 400 schools and 18 higher education institutions, including 9 branches. There are 31256 students and 492 post-graduate students.

Joint scientific activity of universities and R-Pharm company.

Joint educational programs in accordance with the standards of companies Ranbaxy, Olympus and R-Pharm.

In 2017 P.G. Demidov Yaroslavl State University became one of the key educational institutions of the Russian Federation.
### Advanced Manufacturing Technologies Cluster (AMT)

**Cluster Anchor:** UEC-Saturn PJSC

**AMT Cluster Primary Targets:**
1. Product reliability improvement
2. Introduction of modern production methods (automation and Internet of things)
3. Transfer to numerical experiments, product lifecycle management

<table>
<thead>
<tr>
<th>AMT Cluster Participants</th>
<th>CLUSTER ANCHOR: UEC-Saturn PJSC</th>
</tr>
</thead>
<tbody>
<tr>
<td>UEC-Saturn PJSC</td>
<td>Cluster accelerator</td>
</tr>
<tr>
<td></td>
<td>Digital factory</td>
</tr>
<tr>
<td></td>
<td>Additive technologies</td>
</tr>
<tr>
<td></td>
<td>Multiple-access center</td>
</tr>
<tr>
<td></td>
<td>Technology transfer</td>
</tr>
<tr>
<td><strong>Production of gas turbine equipment, metalworking</strong></td>
<td>Production of electronic components, control units and sensors</td>
</tr>
<tr>
<td><strong>Production of ships for various purpose, metalworking</strong></td>
<td>RPAS production, environmental monitoring systems, special software, information and command radio lines</td>
</tr>
<tr>
<td><strong>Production of specialty and off-road vehicles</strong></td>
<td>Personnel training in aircraft engines building and electronics</td>
</tr>
</tbody>
</table>
Tourism

Tourist flow:
2017: 3.6 million people
2025: 8 million people

Hotel infrastructure:
270 hotels for 18,150 beds
22 hotels have been classified

Tourist market figures (2017):
Average duration of stay: 2.6 days
Average bill: 6100 rubles (+8.9 percent by 2016)

4 cities of the Golden Ring of Russia:
Yaroslavl, Rostov, Pereslavl-Zalessky, Uglich (included in 2018)
Yaroslavl is the capital of the Golden Ring of Russia (2016)

The historical center of Yaroslavl is included in the UNESCO World Heritage list.
The Rostov Kremlin is a prospect for inclusion in the UNESCO World Heritage list.

- 4681 cultural heritage sites
- More than 250 museums and display objects
- Plesheevo Lake National Park
- Darwin State Nature Reserve
- 42 federal and regional wildlife reserves
- 3 reservoirs

The following reserves and parks are located within the area:
- Plesheevo Lake National Park
- Darwin State Nature Reserve

The famous sites and routes are:
- “Russian North”
- "Silver Necklace"
- Big Volga Route
- Yaroslavia Project:
  - City centers of Yaroslavl, Rostov, Uglich, Rybinsk, Tutaev and Pereslavl-Zalessky
- Golden Ring Route
- Big Volga Route
TOURIST RATING OF THE REGION

Turstat Analytical Agency
The Yaroslavl region included in the TOP-20 regions by visiting at New Year holidays
Yaroslavl included in the TOP-10 popular Maslenitsa festivals

Federal Tourism Agency
The Yaroslavl Region ranked first for positive tourist news preparation activity

TripAdvisor
Six hotels in the Yaroslavl region rank first in the Travellers Choice 2018 TripAdvisor rating

National Event Calendar
The Yaroslavl region included in the TOP-10 of the best gastronomic regions to visit in summer

TOP TOURIST ATTRACTIONS

- Golden Ring Tourism and Recreation Cluster (Pereslavl District)
- Yaroslavl Shore Tourism and Recreation Cluster (Rybinsk District)
- E.A. Ankudinova Vyatskoye Historical and Cultural Complex (Nekrasovsky District)
- Demino Ski Sports Center (Rybinsk District)
- Yaroslavl Zoo (Yaroslavl)
Agroindustrial complex

- 690 agricultural enterprises
- 314 farm enterprises
- An average of 11 thousand people is employed annually in agricultural production
- 19% of the gross regional product

Agricultural production INDEX

Positive balanced financial result (2017)

- Balance: growth by 69%
- Fixed capital investment: growth by 16%

- 2.3 billion rubles
- 4.2 billion rubles

Yaroslavl region: 106.4%
Russian Federation: 105.2%

% 2014 2015 2016 2017
108
106.7
105.8
104.5
107.9
108
102.1
96
98
100
102
104
106
108
Agroindustrial complex revenue structure in 2017 (50.31 billion rubles)

- 66% Food production, including beverages and tobacco (33.27 billion)
- 32% Stock-raising (16.07 billion)
- 2% Plant cultivation (0.97 billion)

Agroindustrial complex priority domains

<table>
<thead>
<tr>
<th>Strategic:</th>
<th>Promising:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dairy farming</td>
<td>Organic farming</td>
</tr>
<tr>
<td>- Milk</td>
<td>- Meat, cattle</td>
</tr>
<tr>
<td>- Cheese</td>
<td>- Dairy products</td>
</tr>
<tr>
<td>Meat farming</td>
<td>Aqua farming</td>
</tr>
<tr>
<td>- Meat products, cattle</td>
<td>- Prime fish species</td>
</tr>
<tr>
<td>- Meat products, sheep and goats</td>
<td>- Compound feed for prime fish species</td>
</tr>
<tr>
<td>Poultry farming</td>
<td>Flax growing</td>
</tr>
<tr>
<td>- Advanced processing products</td>
<td>- Production of thermal insulation materials (short fibres)</td>
</tr>
<tr>
<td></td>
<td>- Long fibre production for export</td>
</tr>
<tr>
<td></td>
<td>Sheltered vegetable cultivation</td>
</tr>
<tr>
<td></td>
<td>- Greenhouse production</td>
</tr>
<tr>
<td></td>
<td>- Sheltered vegetable cultivation</td>
</tr>
<tr>
<td></td>
<td>Reproduction and genetics</td>
</tr>
<tr>
<td></td>
<td>- Cattle selection</td>
</tr>
<tr>
<td></td>
<td>- Aquaculture fish selection</td>
</tr>
</tbody>
</table>
INVESTMENT POTENTIAL OF THE REGION

- TASED Industrial Parks
- State Industrial Parks
- Pharmaceutical Industry Cluster
- Infrastructure Projects
- Project Factory: The Yaroslavl Region Development Corporation
- Innovation Lift: Small and Medium Business Development Corporation
- Public–Private Partnership
- Agroindustrial Complex
- Tourism
- Social Projects
TASED Industrial Parks

**To claim a TASED resident status**

- Minimum investment - 10 million rubles, 2.5 million rubles during the first year
- Minimum number of jobs to be created by the company - 10 (during the first year)

**Single-Industry Town Development Foundation**

- Prospective attraction of public funds (namely – of the Single-Industry Town Development Foundation) to finance construction of the engineering infrastructure
- Support and loans of the Single-Industry Town Development Foundation (5% annual interest rate and financing up to 40% of the total cost of the project)
- Reduced processing time for getting various obligatory permits

**Special Supporting Mechanisms: tax exemptions**

- 0% profits tax rate during the first 5 years, 12% in the following 5 years;
- 0% land tax rate during the first 3 years;
- 0% property tax rate during the first 5 years, 1.1% in the following 5 years

Infrastructure construction for residents together with the Single-Industry Town Development Foundation

Loans from the Single-Industry Town Development Foundation and its participation in the authorized capital

**Distances:**
- 43 km Gavrilov-Yam – Yaroslavl
- 229 km Gavrilov-Yam – Moscow
- 60 km Rostov – Yaroslavl
- 210 km Rostov – Moscow
- 38 km Tutaev – Yaroslavl
- 290 km Tutaev – Moscow
1. **TUTAEV industrial park (Greenfield)**

   - Land property: 77.76 ha
   - Electricity: up to 12 MW per hour
   - Gas Supply: up to 5000 m³ per hour
   - Water Supply: > 20 m³ per hour
   - Water Disposal: > 20 m³ per hour

   Possible economic activities:
   - foods and soft beverages; textiles and clothing;
   - chemicals; rubber technical items; machinery and equipment (including electrical appliances); motor vehicles

2. **GAVRILOV-YAM industrial park**

   - Land property: 8.4 ha
   - Floor area in industrial buildings: 14,92 thousand m²
   - Electricity: up to 1 MW
   - Gas Supply: 150 m³ per hour
   - Water Supply: 13.26 m³ per hour
   - Water Disposal: 13.26 m³ per hour

   Possible economic activities:
   - foods; textiles; chemicals; medicines;
   - machinery and equipment

3. **ROSTOV agricultural park (Greenfield)**

   - Land property: 204 ha
   - Electricity: construction of a new power station is planned
   - Gas Supply: 5200 m³ per hour
   - Water Supply: 100 m³ per hour
   - Water Disposal: 100 m³ per hour

   Possible economic activities:
   - crop production; stock breeding; foods and soft beverages;
   - textiles and clothing; chemicals and medicines; furniture and other finished products manufacturing; fishery;
   - metal items production and metallurgy

TASED status is expected in Q2 2018
8 state-owned facilities

Vacant area:
- Premises: over 46 300 m²
- Land Property: over 900 ha

Greenfield
- "Novoselki" Industrial Park
- "Tutaev" Industrial Park
- Rostov agricultural park

Brownfield
- "Master" Industrial Park
- "Gavrilov-Yam" Industrial Park
- "Severny" Industrial Park

Investment sites
- Kopaevo (in Rybinsk)
- Chebakovo (the Tutaev District)
"Master" Industrial Park (Brownfield)

Location
Tutaev
27 Promyshlennaya St., Buildings 1, 2, 3

Ownership
Yaroslavl Region Government

Land Property
17 ha

Electricity
yes

Water Supply / Disposal
yes

Basic specifications

<table>
<thead>
<tr>
<th>Floor area</th>
<th>Building 1 and 2</th>
<th>Building 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>39 058 m²</td>
<td>1</td>
<td>7 647,4 m²</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Number of levels</th>
<th>Building 1 and 2</th>
<th>Building 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>4</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Ceiling height</th>
<th>Building 1 and 2</th>
<th>Building 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>6,7 m</td>
<td>3,3 m</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Lease cost of industrial premises (1 m²/month)</th>
<th>Building 1 and 2</th>
<th>Building 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>up to 100 rubles (VAT incl.)</td>
<td>up to 100 rubles (VAT incl.)</td>
<td></td>
</tr>
</tbody>
</table>

MAIN PARK RESIDENTS

- Saargummi-Russland LLC
- Zavod PSM LLC
- Volga Polimer LLC
- OKSO LLC

- production facilities for rent by small and medium enterprises, land parcels for rent and sale
- proximity to a regional motor road
- skilled workforce in Tutaev (population of 40 thousand people)
- distance to Yaroslavl: 24 km
- has the status of territory of advanced social and economic development
"Novoselki" Industrial Park (Greenfield)

Location: City of Yaroslavl
Ownership: Yaroslavl Region, Government

Vacant Area and Available Capacity:
- Vacant land: 141 ha
- Electricity: 2x40 MW / 10 and 0.4 kV
- Gas Supply: up to 45 million m³ annually
- Water Supply: up to 3400 m³ per 24 hours
- Water Disposal: up to 3400 m³ per 24 hours
- Storm-Water System: up to 600 litres per 24 hours

LARGE RESIDENTS:
- Komatsu
- TEVA
- Takeda
- Билайн
- Lindab Buildings
- Besins Healthcare

- certified by the Ministry of Industry and Trade of the Russian Federation
- location possibilities for facilities of IV and V hazard classes
- utilities drop points at the border of the site
- public motor road
- junction to M8 federal motor road
- skilled workforce in Yaroslavl
Pharmaceutical Industry Cluster

There are unique conditions for full-scale world-class medico-biopharmaceutical cluster development in the Yaroslavl region.

- Projects implementation for introduction of the best national medical practices of countries represented by resident enterprises
- Joint personnel training projects by international standards
- Dorogov Regional Center for Transfer of Pharmaceutical Technologies based at Yaroslavl Ushinsky State Pedagogical University
- Diagnostics of Micro- and Nanostructures Shared Knowledge based at Yaroslavl Demidov State University and Yaroslavl Branch of the Physico-Technological Institute of the Russian Academy of Sciences
- Federal Medicines Quality Control Laboratory (Branch of FSBI Information Expertise Center for Examination, Recording and Analysis of Circulation of Medicines of Federal Service on Surveillance in Health Care and Social Development of the Russian Federation)
- Center for Clinical Research, Pharmacokinetics and Bioequivalence of Medicines
- Targeted projects for personnel training and professional development
- Multilevel personnel training system (specialized classes, secondary technical and higher education institutions)
- Joint educational programs for student support by educational institutions and enterprises of the cluster

Production Residents:
- Takeda Pharmaceuticals LLC
- Besins Manufacturing RUS LLC
- VitaPharma CJSC
- Yaroslavl Pharmaceutical Factory CJSC

Research:
- Federal Medicines Quality Control Laboratory
- Center for Clinical Research, Pharmacokinetics and Bioequivalence of Medicines

Personnel:
- Takeda Pharmaceuticals LLC
- Besins Manufacturing RUS LLC
- VitaPharma CJSC
- R-Pharm JSC
- Teva LLC
- Pharmoslavl JSC
- NTpharma LLC

Regional Healthcare System:
- Federal Medicines Quality Control Laboratory
- Center for Clinical Research, Pharmacokinetics and Bioequivalence of Medicines

Takeda Pharmaceuticals LLC
Besins Manufacturing RUS LLC
VitaPharma CJSC
Yaroslavl Pharmaceutical Factory CJSC
R-Pharm JSC
Teva LLC
Pharmoslavl JSC
NTpharma LLC
Dorogov Regional Center for Transfer of Pharmaceutical Technologies 
based at Yaroslavl Ushinsky State Pedagogical University

- synthesis of innovative molecules
- biological and preclinical studies
- development of methods and production technologies for active pharmaceutical ingredients (more than 40 active pharmaceutical ingredients were developed)
- development of FDF technologies
- development of technical documentation for new technologies
- establishment of local pharmaceutical industry production sites
- development of production technologies for veterinary products

Research team includes 60 people; more than 40 specialists have a scientific degree in chemistry and medicine

Advanced investment projects in cooperation with Dorogov Regional Center for Transfer of Pharmaceutical Technologies:

- Development of laboratory for biopharmaceutical drugs synthesis: 200 mln rubles

Laboratory Facilities for Medicines Quality Control of FSBI Information Expertise Center for Examination, Recording and Analysis of Circulation of Medicines of Federal Service on Surveillance in Health Care and Social Development of the Russian Federation

- Immunobiological Laboratory
- Analytical Laboratory
- Microbiological Laboratory
- Pharmacological Laboratory / VIVARIUM

Expert quality control of medicinal products; 9850 testings per year including immunobiological drugs;

Conducting preclinical study of potential medicinal products;

Expert rating of the quality control methods for substances and FDF;

Certification of API samples for development of standard samples for medicinal products quality testing

Opening: second quarter of 2018
Infrastructure Projects

Yaroslavl Airport Development

<table>
<thead>
<tr>
<th>Owner</th>
<th>Yaroslavl Region Government</th>
</tr>
</thead>
<tbody>
<tr>
<td>Location</td>
<td>Yaroslavl region, Tunoshna town-26</td>
</tr>
<tr>
<td>Federal international</td>
<td>Interstate Aviation Committee Certificate</td>
</tr>
<tr>
<td>Distance</td>
<td>14 km to Yaroslavl</td>
</tr>
<tr>
<td></td>
<td>2 km to the village of Tunoshna</td>
</tr>
<tr>
<td></td>
<td>1 km to M8 Kholmogory highway</td>
</tr>
<tr>
<td></td>
<td>8 km to Lutovo railway station</td>
</tr>
<tr>
<td>Runway</td>
<td>3010x44 m, asphalt-concrete capable of accepting jumbo jets</td>
</tr>
<tr>
<td>Customs</td>
<td>Air cargo and passenger crossing point through the RF state border</td>
</tr>
</tbody>
</table>

**INVESTMENT PROPOSAL**

Yaroslavl Airport Stages of Development

- **PASSENGER TERMINAL DEVELOPMENT**
  - The construction of a passenger terminal with a total area of 6000 m²

- **LOGISTICS CENTER DEVELOPMENT**
  - Cargo terminal construction
  - Postal and logistics complex construction
  - Multifunctional cargo complex construction

- **DEVELOPMENT OF AVIATION SERVICE YARD**
  - Aircraft service station construction
  - Aircraft painting workshop construction
  - Refueling complex construction
  - Training center construction
  - Flight catering area construction
  - Hotel construction
  - Business center construction

Project investment cost range from 150 million to 5 billion rubles
### Passenger Flow (people)

<table>
<thead>
<tr>
<th>Year</th>
<th>Sortie Rate (times)</th>
<th>Passenger Flow</th>
<th>Cargo Traffic (tons)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>1043</td>
<td>23,157</td>
<td>5,794</td>
</tr>
<tr>
<td>2018</td>
<td>1,257</td>
<td>44,500</td>
<td>8,364</td>
</tr>
<tr>
<td>2020</td>
<td>1,386</td>
<td>91,400</td>
<td>10,257</td>
</tr>
<tr>
<td>2022</td>
<td>1,513</td>
<td>144,700</td>
<td>13,189</td>
</tr>
</tbody>
</table>

**Estimated figures:**

<table>
<thead>
<tr>
<th>Year</th>
<th>Sortie Rate (times)</th>
<th>Passenger Flow</th>
<th>Cargo Traffic (tons)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>1043</td>
<td>23,157</td>
<td>5,794</td>
</tr>
<tr>
<td>2018</td>
<td>1,257</td>
<td>44,500</td>
<td>8,364</td>
</tr>
<tr>
<td>2020</td>
<td>1,386</td>
<td>91,400</td>
<td>10,257</td>
</tr>
<tr>
<td>2022</td>
<td>1,513</td>
<td>144,700</td>
<td>13,189</td>
</tr>
</tbody>
</table>

---

**Map of Intrastucture Projects:**

- A1 Business Aviation Terminal
- A2 Domestic Service Passenger Terminal
- A3 International Passenger Terminal
- A4 Transfer Flights Terminal
- B1 Postal and logistics complex
- B2 Cargo terminal
- C1 Aircraft painting workshop
- C2 Aircraft service station
- C3 Refueling complex
- C4 Flight catering area
- D1 Hotel
- D2 Training center
- D3 Business center
"Project Factory":
The Yaroslavl Region Development Corporation

INVESTMENT PROJECTS DEVELOPMENT MODEL
AT "PROJECT FACTORY"

1 Focus on the consumer

Focus on the consumer:
- the largest purchasers by federal laws 223-FZ and 44-FZ
- industrial enterprises of the Yaroslavl region
- import substitution strategy

2 Investment Project Packaged Solution

To understand the consumer needs and provide this information to investor in a format of packaged investment project solution:
- product market, assessment of export potential
- sales channels
- technology development partner
- financial instrument
- support measures
- land plot or industrial assets

3 Project Technology Development Partner

The full use of our internal capacity through engaging technology development partner by the following regional industrial competence scaling:
- production
- technological
- commercial
"Project Factory": Investment Projects

Plant for manufacturing of 600-2000 kW diesel and natural-Gas Supply fueled reciprocating-engine power plants / generator manufacturing facility for diesel generator sets

Location:
- land property of 5 ha in Tutaev (TASED)
- Construction of new industrial premises of 12 000 - 15 000 m²

Investment amount: 600 million rubles

Technological partner in the Yaroslavl region

Prohibition on participation in governmental and municipal procurements for foreign manufacturers of ICE 60-315 kW generator sets

(see Order of the Government of the Russian Federation N 1246 of 13/10/2017)

Market capacity: 10 billion rubles per year

Customers:
- Gazprom PJSC
- Rosatom SC
- Rosseti PJSC
- Rostec SC

Plant PSM (located in Tutaev) is the largest Russian manufacturer of diesel equipment

Revenues, mln rubles:
- 2016: 2 500
- 2015: 1 907
- 2014: 1 507
- 2013: 1 205

Customers:
- Gazprom PJSC
- Rosatom SC
- Rosseti PJSC
- Rostec SC

Market share: 25.2%
- Total products: 13 510
- Total electrical capacity, MW: 1 300
- Employees: 250
- Engineers: 40

Location: land property of 5 ha in Tutaev (TASED)

Construction of new industrial premises of 12 000 - 15 000 m²

Investment amount: 600 million rubles

Plant PSM (located in Tutaev) is the largest Russian manufacturer of diesel equipment

Revenues, mln rubles:
- 2016: 2 500
- 2015: 1 907
- 2014: 1 507
- 2013: 1 205
Plant for smart Electricity meters’ manufacturing

Location: Tutaev (TASED)
Construction of a plant of 6,000 m²

Investment amount: 1,284 million rubles (Greenfield)
Production capacity: 250,000 units per year

Conditions for development of systems of smart Electricity control


Estimated total demand: 14.5 million meters

Technological partner in the Yaroslavl region

Rybinsk Instrument Engineering Plant, JSC is a leading manufacturer of complex aviation radioelectronic and aircraft systems

Customer: Rosseti PJSC

Joint investment project with Rybinsk Instrument Engineering Plant, OJSC:

Opt. 1 contract manufacturing of 300,000 units per year using patented technology – 40 million rubles
Opt. 2 contract manufacturing of 600,000 units per year using patented technology – 55 million rubles
Opt. 3 R&D of a new smart meter technology to manufacture 600,000 units per year – 135 million rubles

State Corporation Rostec is a shareholder of Rybinsk Instrument Engineering Plant, JSC
Plant for infusion solution’s manufacturing

Location: Tutaev (TASED)

- Construction of a plant of 5 000 m²
- Investment amount: 1 282 million rubles
- Production capacity: 24 million items per year
- 50% or less cost recovery in case of implementation of projects associated with medicine and/or API manufacturing

(see Order of the Government of the Russian Federation N 1047 of 01/10/2013)

The Russian national market is only 40% supplied with infusion solutions

Customers: governmental procurements
(see Federal Law N 223 and Federal Law N 44)

Sales partner in the Yaroslavl region

PARITET Group
The company was founded in 1992. Company profile: sales of medical products and expendables. Product range – 48 000 items to more than 8 000 clinics and medical organisations in ten Russian regions. The company has own warehouses. The staff of the company are the high-skilled experts and healthcare service engineers.

Plant for autodestruct syringes’ manufacturing

Location: land plot of 5 ha in Tutaev (TASED)

- Construction of a plant of 7 000 m²
- Investment amount: 630 million rubles
- Production capacity: 180 million items per year
- ‘On Establishment of Restrictions to the Admission of Certain Types of Medical Products Originating in Foreign Countries For Participation in Public Procurements and Tenders’

(see Order of the Government of the Russian Federation N 102 of 05/02/2015)

The Russian market consumption capacity is 2.6 billion syringes or 228 million $ per year

Customers: public procurements
(see Federal Law N 223 and Federal Law N 44)

Sales partner in the Yaroslavl region

PARITET Group
The company was founded in 1992. Company profile: sales of medical products and expendables. Product range – 48 000 items to more than 8 000 clinics and medical organisations in ten Russian regions. The company has own warehouses. The staff of the company are the high-skilled experts and healthcare service engineers.
Innovative Lift: Corporation for Small and Medium Business Development

Ranked 7th in Rosbusiness Consulting rating of TOP-10 Russian Incubators in 2017

Partnership with federal development institutions: Russian Venture Company, Skolkovo, Internet Initiatives Development Foundation, etc.

2016 Best Business Incubator by MegaBazaar StartUp Awards

2 projects won the All-Russian Youth MIF-2017 Forum

Target Audience
- SME companies (form 40 percent of the regional GRP and 30 percent of taxes)
- innovative enterprises
- inventors
Support Measures

- reduced rent rate for equipped offices in the center of Yaroslavl (from 142 rubles for m²)
- reduced rent rate for Master Tutaev Industrial Park industrial premises (from 100 rubles for m²)
- mentoring support for startup projects
- investor search and support in preparing grant projects for subsidies by Federal development institutions, venture funds and business development and innovations support funds
- provision of engineering and non-engineering services
- educational courses for entrepreneurs
- counseling on state support measures and wide range of high priority business issues

More than 370 students, startup teams and entrepreneurs participated in 9 tours within Startup Bus 76 project during 3 years

Support of 74 first-time entrepreneur’s projects (as of April 2018) including

- 40 residents
- 34 startup projects including innovative projects

Recurrent status of the regional partner and GenerationsS technology development facility of the Russian Venture Company was received in August 2017
Public-private partnership

Investment project
Conversion of the hot water supply system of Yaroslavl municipality from an open to a closed scheme

List of measures*

- installation of individual heat points - 7057 pcs.
- relocation of heating networks in the area of ETO-1 (TGK-2 PJSC) – 19.4 km
- relocation heating networks of MUE Yarenergosbyt – 12.2 km
- relocation of cold water supply network of Yaroslavlvodokanal OJSC - 14.6 km

Project indicators

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Net supply</td>
<td>3 200 thousand Gcal/year</td>
</tr>
<tr>
<td>Average heat energy tariff</td>
<td>1 810 rub/Gcal</td>
</tr>
<tr>
<td>Gross revenue requirement</td>
<td>5 792 million rubles</td>
</tr>
<tr>
<td>Volume of investments</td>
<td>8 500 million rubles</td>
</tr>
<tr>
<td>Project implementation term</td>
<td>5 years</td>
</tr>
<tr>
<td>Payback period</td>
<td>10 years</td>
</tr>
<tr>
<td>Rate of return</td>
<td>11.5%</td>
</tr>
</tbody>
</table>

Key tasks

- reduction of heat consumption for heating and hot water supply by 25% (up to 2 400 thousand Gcal/year)
- reduction of the volume of works and costs for chemical treatment of make-up water by 15%
- reduction of the number of technological failures by 50%

* In accordance with the heat supply scheme of Yaroslavl municipality approved by order of the Russian Ministry of Energy No. 772 dated 9 August 2016 “On approval of the updated heat supply scheme”.
Investment project
Sewage treatment facilities Modernization in Yaroslavl (I and II stages)

The Sewage treatment facilities modernization in Yaroslavl will ensure improved environmental condition of the Volga river as a result of reduction of the insufficiently treated sewage level in the Volga to zero.

### Project Indicators

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maximum capacity of treatment facilities</td>
<td>350 thousand m³ per 24 hours</td>
</tr>
<tr>
<td>Annual flow</td>
<td>53631.16 thousand m³</td>
</tr>
<tr>
<td>Average water disposal tariff (VAT included)</td>
<td>22.94 rubles/m³</td>
</tr>
<tr>
<td>Gross revenue requirement</td>
<td>1243.40 million rubles</td>
</tr>
<tr>
<td>Investment Amount</td>
<td>4021.4 million rubles</td>
</tr>
<tr>
<td>Project implementation period</td>
<td>5 years</td>
</tr>
<tr>
<td>Payback Period</td>
<td>10 years</td>
</tr>
</tbody>
</table>

### Main tasks

The Sewage treatment facilities modernization in Yaroslavl will ensure improved environmental condition of the Volga river as a result of reduction of the insufficiently treated sewage level in the Volga to zero.
Agro-Industrial Complex

OJSC Zalesye Investment Site

The enterprise is located in the village of Dyudkovo, 24 km from the regional center of Rybinsk and 65 km from the regional center of Yaroslavl.

<table>
<thead>
<tr>
<th>Description</th>
<th>Area</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reproduction and fattening facility (monoblock)</td>
<td>52 000 m²</td>
</tr>
<tr>
<td>Pig pens for breeding stock 8 buildings</td>
<td>11 000 m²</td>
</tr>
<tr>
<td>Breeding station</td>
<td>643 m²</td>
</tr>
<tr>
<td>Slaughter floor, prepared food and ready products department</td>
<td>1 052 m²</td>
</tr>
<tr>
<td>Administrative building</td>
<td>804 m²</td>
</tr>
<tr>
<td>Land plot</td>
<td>720 000 m²</td>
</tr>
</tbody>
</table>

Enterprise Description

- Annual capacity is 70 thousand pigs
- Recycling is 60 percent
- Compartment IV
- Gas boiler house of 0.65 MW capacity
- Gas supply: yes
  - Electricity: yes
  - Water supply/disposal: yes

The enterprise is currently in the process of bankruptcy.
Land Shop

The Land Shop is a project for attracting investors to agro-industrial sector by offering land plots in the Yaroslavl Region. The project is implemented by Yaroslavl Region Agroindustrial Complex Information and Consulting Service State Agency.

The project is aimed at consolidating information on:
- regional land resources and its optimal visualization
- geography extension of investment information

1. Analysis of areas of interest
2. Purchase of land plot rights by the authorized agency
3. Development of purchased plot
4. Attraction of investor and transfer of rights for the plot

Federal Legislation | 101-FZ
Yaroslavl Regional Legislation № 14-z
maps.yaragro.info

150 thousand hectares
1146 land plots
TOURISM

Investment Project
Golden Ring Tourism and Recreation Cluster

The development of the project infrastructure is done within the framework of the Federal Program for development of domestic and incoming tourism in the Russian Federation for 2011-2018

1 STAGE OF THE PROJECT:

- Investment amount (2018): 5.2 billion rubles
- Opening of the hotel tourist complex: 2nd quarter 2018
- The project will be included in the Golden Ring travel routes

Project includes:
- hotels 3-4* for 350 rooms
- mini-hotels and SPA cottages for 81 rooms
- business center for MICE events
- sports grounds

INVESTOR SEARCH FOR THE 2nd STAGE OF THE PROJECT

Land plot - 170 hectares

Entertainment infrastructure projects for hotel and tourist complex visitors:
- museum complex in partnership with the Pereslavl-Zalessky Museum;
- amusement park;
- a complex of craft settlement and a school artisanal handicraft
- mini zoo, etc.

- Investment amount is about 1 billion rubles
- Investment amount is 1.5 billion rubles
- Investment amount is 0.3 billion rubles
**Investment Project**  
**Yaroslavl Shore Tourism and Recreation Cluster**

This unique resort area is located in the European part of Russia.

The development of the project infrastructure is done within the framework of the Federal Program for development of domestic and incoming tourism in the Russian Federation for 2011-2018.

<table>
<thead>
<tr>
<th>Feature</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Investment amount (2018):</strong></td>
<td>2.5 billion rubles</td>
</tr>
<tr>
<td><strong>Annual tourist flow:</strong></td>
<td>approx. 150 thousand people</td>
</tr>
<tr>
<td><strong>Total area:</strong></td>
<td>more than 120 km</td>
</tr>
<tr>
<td><strong>Rybinsk Reservoir shoreline length</strong></td>
<td>15 km</td>
</tr>
<tr>
<td><strong>On-site pier for ships and river boats</strong></td>
<td>is under construction</td>
</tr>
</tbody>
</table>

---

**FEATURES:**

- Koprino Bay Resort with wellness center, yacht club, pier tourist ships, floating fuel station, organized comfortable beaches, business center, restaurants and tavern, shopping gallery, kid’s club, museum complex and other tourist attractions.
- Tourism and Recreation Cluster with Viconda Hotel and Spasskoye Resort.
- Tygydym Village Ethnic and Cultural Complex.
- Blacksmith’s shop, woodwork workshop, golf academy, cheese restaurant, fish factory are under construction.

---

**INVESTMENT PROPOSAL**

Land plots are provided for tourist investment projects at reduced lease rate with consequent transfer of the ownership including:

- race-course
- medical center
- extreme sports park
- amusement park
- festival sites
- museum complexes
- water sports centers, etc.

Investment amount is from 10 million rubles.

Additional resources and information can be found at: http://vzmorie.com/plan
The Temple of the Epiphany is situated in the territory of the Rybinsk area and has a special place among the relics of Rybinsk Eparchy, since saint noble warrior Fedor Ushakov, future devoted admiral, was baptized there in 1745. His uncle, reverend Fedor Sanaksarsky, was also baptized there. The estate of the noble Ushakovs, was situated in the village of Burnakovo, not far away from Khopylyovo.

The Temple of the Epiphany built in 1701 is a federal cultural heritage site. The Episkopal metochion was established in the territory of the temple complex. Initiative group founded Fedor Ushakov Society public organization.

All-Russians festivals of culture and art with military, sports, cultural, educational, and concert programs are held here for the third year in a round.

Upon restoration, the Temple of the Epiphany will be used for church service.

It is planned to create a memorial complex in commemoration of Admiral Fedor Ushakov and a center for spiritual, ethnic and patriotic upbringing of the youth.
Social Project
Pilgrimage Tourism Development

The first stage of pilgrimage tourism development includes:

1. Development of tourism and recreation environment by integrating both ecological and religious tourist flows due to aggregate potential Khopylovo - Demino – Spasskoye area.

2. Development of pilgrimage tours system along Tolga - Romanov-Borisoglebsk-Khopylovo line.

3. Creating long-term cooperation with the Russian Orthodox Church aimed at inclusion of Khopylovo in the list of venues for annual events of the Russian Orthodox Church (conferences, congresses, round tables, thematic meetings, etc.).

4. Development hunting and fishing activities by using the Sabaneyev name as a brand (a few kilometers from Khopylovo is L.P. Sabanyev estate, the highly credible expert in Russian hunting and fishing, the author of the most published books on this subject in the last hundred years).

The town of Tutaev is a pearl of provincial beauty, where the unique Resurrection Cathedral is located.

The Resurrection Cathedral is a majestic and magnificent temple, a monument of federal significance.

Exceptional value is the miraculous image of the All-Merciful Savior kept there for about five centuries. There are wooden cross of Jesus Christ created in the XV century and the carved image of St. Nicholas created in the middle of the XVII century.

The city is inextricably connected with the name of Archimandrite Paul (Gruzdev).
Entertainment infrastructure projects for hotel and tourist complex visitors:
- museum complex in partnership with the Pereslavl-Zalessky Museum;
- amusement park;
- a complex of craft settlement and a school artisanal handicraft;
- mini zoo, etc.
# Benefits of Investing into the Region

- Favourable geographic location
- Extensive transport infrastructure
- Unique personnel training system
- Comfortable living conditions
- Well-developed industry (engineering industry, shipbuilding, pharmaceutics, oil refining, aircraft engineering, etc.)
- High innovative potential
- Greenfield and Brownfield facilities with utility and transport infrastructures
- ‘One window’ support system for investors
- Progressive legal framework for investment activities

## Preferences and Exemptions

### Territories of advanced social and economic development

- 0% profits tax during the first 5 years, 12% in the following 5 years
- 0% land tax during the first 3 years
- 0% property tax during the first 5 years, 1.1% in the following 5 years
- 7.6% total amount of insurance premiums for 10 years
- Infrastructure construction for residents together with the Single-Industry Town Development Foundation
- Loans from the Single-Industry Town Development Foundation and its participation in the authorized capital

### Special Investment Contract

- 0% profits tax during the contract period
- Accelerated amortization of fixed assets
- Lease of state-owned land without a bidding process for the Special Investment Contract participant
- The Special Investment Contract participant is the only supplier of products for purchasing
- Warranty confirming that no legislative changes can make the tax conditions worse

### Priority Investment Project

- 15.5% profits tax
- 0% property tax in the project’s boundaries
- 0% transport tax

### Regional Investment Project

- 0% profits tax for the federal budget during 10 years
- 10% profits tax for the regional budget during 10 years
- Reduction of tax rates for extraction of minerals

---

Leasing company of the Yaroslavl Region
Production and technology equipment lease
Authorized capital: 2 billion rubles
Loan interest rate: 6-8%
Down payment: from 15%
**Department of Investment and Industry of the Yaroslavl Region**

62, Svobody St., 150014 Yaroslavl  
Tel.: +7 (4852) 40-19-03  
Fax: +7 (4852) 40-01-54  
e-mail: der@yarregion.ru  
www.yarregion.ru

**Corporation of Development of the Yaroslavl Region**

71a, Svobody St., 150014 Yaroslavl  
Tel.: +7 (4852) 23-02-30  
Fax: +7 (4852) 23-02-30  
e-mail: corporation@invest76.ru  
www.invest76.ru

**Export Center of the Yaroslavl Region**

2, Chekhova St., 150054 Yaroslavl  
Tel.: +7 (4852) 59-58-35  
Fax: +7 (4852) 59-58-35  
e-mail: info@ric76.ru  
www.exportcenter76.ru

**Corporation of SME Development of the Yaroslavl Region**

2, Chekhova St., Yaroslavl, 150054  
Tel.: +7 (4852) 37-04-44  
Fax: +7 (4852) 37-04-02  
e-mail: info@yarincubator.ru  
www.yarincubator.ru

**SME Development Fund of the Yaroslavl Region**

2, Chekhova St., 150054 Yaroslavl  
Tel.: +7 (4852) 58-80-84  
Fax: +7 (4852) 58-80-84  
e-mail: mail@fond76.ru  
www.fond76.ru

**Regional Engineering Center of the Yaroslavl Region**

2, Chekhova St., 150054 Yaroslavl  
Tel.: +7 (4852) 58-80-84  
Fax: +7 (4852) 58-80-84  
e-mail: apk.fond@yandex.ru

**Industry and Agriculture Development Fund of the Yaroslavl Region**

2, Chekhova St., 150054 Yaroslavl  
Tel.: +7 (4852) 74-47-82  
Fax: +7 (4852) 74-47-82  
e-mail: apk.fond@yandex.ru

**Leasing Company of the Yaroslavl Region**

2, Chekhova St., 150054 Yaroslavl  
Tel.: +7 (4852) 58-80-84  
Fax: +7 (4852) 58-80-84  
e-mail: filippovio@mail.ru

**Department of Investment and Industry of the Yaroslavl Region**

62, Svobody St., 150014 Yaroslavl  
Tel.: +7 (4852) 40-19-03  
Fax: +7 (4852) 40-01-54  
e-mail: der@yarregion.ru  
www.yarregion.ru